

JANUARY 11, 2019

Early Warning Report Filed: NICKEL ONE RESOURCES LTD.

Vancouver, British Columbia. January 11, 2019 - Nickel One Resources Ltd. (TSX-V: NNN) ("**Nickel One**" or the "**Company**"). Through corporate holdings, Blair Naughty, an investor, now has control or direction over 7,000,000 common shares of Nickel One (the "**Shares**"), representing approximately 13.7% of the total issued shares of the Company (on an undiluted basis).

Mr. Naughty intends to hold the securities for investment purposes. Depending upon market conditions and other factors, Mr. Naughty may from time to time acquire additional securities of the Company, dispose of some or all of the existing or additional securities he holds in the Company, or will hold or may continue to hold his current position.

Additional information concerning the foregoing is contained in the Early Warning Report filed by Mr. Naughty on SEDAR.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*